

RESOLUTION ANALYSIS

S.J.R. 87
By: Huffman
Ways & Means
Committee Report (Unamended)

BACKGROUND AND PURPOSE

The current tax structure on medical and biomedical manufacturing inventories can discourage capital investment and expansion. Due in part to cost, much of the world's medical and biomedical manufacturing is located abroad. S.J.R. 87 proposes a constitutional amendment to exempt from property taxation tangible personal property that is used or produced by medical and biomedical manufacturers

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this resolution does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this resolution does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

S.J.R. 87 proposes an amendment to the Texas Constitution to authorize the legislature by general law to exempt from property taxation the tangible personal property held by a manufacturer of medical or biomedical products as a finished good or used in the manufacturing or processing of medical or biomedical products.

ELECTION DATE

The constitutional amendment proposed by this joint resolution will be submitted to the voters at an election to be held November 7, 2023.